



Savannah Affordable Housing Fund Report

June 25, 2012

Year-To-Date

SAHF funds are to be used as leveraging investments for the creation, repair or retainage of affordable housing in Savannah. The eligible uses reported have been identified as community needs in community reports, community convenings, and through the work of the Savannah Affordable Housing Fund Advisory Committee, and were specified in the Savannah Affordable Housing Fund Policy Guidelines approved by City Council.

Investments.

Investment Type	Units	Total Invested	Total Leveraged
Single-Family Development Financing	2*	\$60,000*	\$194,800*
Gap Financing for Home Improvement	10	\$100,000	\$100,000
Rental Housing Development Financing	-	-	-
Total	12*	\$160,000*	\$294,800

* Scheduled for close in July 2013

Fund Activities.

Fund Balance	\$70,750*
Earned Revenues to Date	\$750

*Includes \$60,000 in single-family development financing set to close in July 2013.